



The trends highlighted are the result of a review of the data set out in the Group's 2025 Sustainability Report.

The Siderurgica Investimenti Group is one of Europe's leading producers of reinforcing steel and wire rod. It represents a technologically advanced manufacturing company that is committed to the environment and the well-being of its employees, with operations spanning the entire steel value chain.

Environment

Siderurgica Investimenti Group is committed to making steel production increasingly sustainable and reducing its carbon footprint via an **integrated approach** that involves all environmental matrices (air, water and soil). Characterised by high energy consumption, the Group gives strategic priority to the **continuous improvement** of its performance through process efficiency and the use of electricity from renewable sources.

CLIMATE CHANGE AND ENERGY EFFICIENCY

1,012,228 tCO₂e Total emissions Scopes 1, 2 and 3	-71,300 tCO₂e On baseline year 2022	-7% On baseline year 2022
Emissions calculated in accordance with ISO 14064-1 (Group Organisation Carbon Footprint)		
397,523 tCO₂e Total emissions Scope 1 and Scope 2 LB	0.179 tCO₂e/t Emissions intensity	-18% On baseline year 2022
153,784 tCO₂e Total emissions Scope 1	69 kgCO₂e/t Emissions intensity	-6% On baseline year 2022
5,819,480 GJ Total energy consumed	2.62 GJ/t Energy intensity	-1% Compared to 2024
Share of energy consumption from renewable sources		30%

The ISO 14064-1 certification, which defines the **Organisation Carbon Footprint**, was extended to all companies within the Siderurgica Investimenti Group starting in 2025.

INTEGRATED ENVIRONMENTAL AUTHORISATION (IEA)

In 2025, both Alfa Acciai and Acciaierie di Sicilia began the review process, which also serves as a renewal of their Integrated Environmental Authorisations (IEA) in accordance with Implementing Decision (EU) No. 2022/2110 of 11 October 2022, by which the European Commission adopted its conclusions on Best Available Techniques (BAT) for the ferrous metal processing industry, to be incorporated into the existing authorisations. For Alfa Acciai, the IEA review process was completed successfully with the renewal of its authorisation, whilst it is still ongoing at Acciaierie di Sicilia.

Circularity is an integral part of the industrial identity of Siderurgica Investimenti Group, which bases its business on an **intrinsically sustainable production model** based on the use of ferrous scrap as its main raw material. With the **Zero Waste philosophy** as its cornerstone, the Group adopts solutions that reduce the environmental impact of the waste generated, thereby adding value to it with a view to **recovery and recycling**.

CIRCULARITY

1.92 Mt Scrap used	99% Minimum recycled material content in accordance with UNI/PdR 88:2020	95% Percentage of raw materials recycled according to GRI Standards
-30%	Waste generated on each Mt of processed steel compared to 2024	
208,248 t Waste generated	-48% Compared to 2023	
Result achieved by recovering almost all the black slag managed as by-product		
76,293 t Waste intended for disposal	-34% Compared to 2023	
Result achieved mainly by recovering white slag		
-12% Water intensity compared to 2024	Before being discharged, the water meets 96% of the plants' water needs, while the remaining 4% is refilled from wells.	

THERMAL ENERGY CIRCULARITY

Alfa Acciai's **Alfa Heat Recovery** plant recovers the energy dissipated by the steel-works' offgas cooling system and provides thermal energy to the Brescia district heating network, thus supporting urban decarbonisation. The following benefits were achieved in 2024:

Savings 4,500 TEP/year	Avoided emissions into the atmosphere equal to: 11,000 ton/year of CO₂	Reduction in the consumption of refilling water over 4,000 m3/year
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Social

Siderurgica Investimenti Group recognises the key role of people as a strategic resource for the organisation’s growth. In this context, the Group promotes the **protection of workers’ rights, health and safety** in the workplace, **wellbeing** and work-life balance, **equal treatment** and **skills development**, helping to create a fair, inclusive and human capital-oriented working environment.

PEOPLE		
1,210 Employees	12% employees under 30 50% employees aged 30-50 years	99% Open-ended contracts
Alfa Acciai obtained the UNI/PdR 125:2022 Gender Equality Certification in 2026		
84 New employee hires, with 60% under 30	7% New employee hires	9% Employee turnover
Good balance between experience and generational turnover		
Alfa Academy, the IFTS programme dedicated to training system installers and maintenance technicians, successfully completed its first edition in October 2024, promoting the direct recruitment of all qualified participants. Following the excellent results achieved and the strong interest shown, the second edition has been launched, confirming the strategic value of the initiative in skills development and employment.		
HEALTH AND SAFETY		
The promotion and dissemination of a strong safety culture in all administrative offices and production facilities is the Group’s ongoing commitment.	100% of Group companies complying with ISO 45001	87% of employees in ISO 45001-certified companies
Work-related injury rate at Group level -16% compared to 2023	The Work-related injury rate at Alfa Acciai is one of the lowest recorded over the last 10 years.	

COMMUNITY AND VOLUNTEERING ACTIVITIES

A real commitment to strengthening dialogue with stakeholders is the promotion of shared value within local communities, through initiatives focused on inclusion, training and sustainability, carried out in collaboration with local institutions, associations, schools and organisations.

In 2025, the Group also encouraged its staff to get involved in volunteering through initiatives designed to support local people and families. The high level of participation confirmed the Group’s commitment to actively contributing to the wellbeing of both its employees and the local community.

Governance

2025 was characterized by a challenging international environment, marked by geopolitical uncertainty and significant volatility in energy costs. Against this backdrop, the Siderurgica Investimenti Group proved the strength of its governance framework, underpinned by a clear strategic vision, timely decision-making processes and effective oversight of its key industrial and market risks. These leadership capabilities enabled the Group to further strengthen its competitiveness.

FINANCIAL PERFORMANCE

€ 1,094 mn Revenue	1.6 Mt Sales volumes	€ 1,164 mn Economic value distributed
€ 45 mn Increase in EBITDA as compared with 2024	€ 498 mn Equity	€ (16) mn Net financial position
Economic, equity and financial strength		
€ 17 mn Capital expenditures	around € 190 mn Capital expenditures over the last 5 years	
Investments focused on sustainability, efficiency, innovation and quality		
Creating value for local communities	19% of the Group's purchases are from local suppliers, a figure that rises to 47% for Acciaierie di Sicilia	

METHODOLOGICAL OVERVIEW

Following the entry into force of Directive (EU) 2022/2464 (Corporate Sustainability Reporting Directive – CSRD), transposed into Italian law through Legislative Decree No. 125/2024, the Group initiated in 2024 a progressive alignment process with the European Sustainability Reporting Standards (ESRS), anticipating potential future regulatory requirements and further strengthening the transparency of its sustainability practices. Through an integrated approach aimed at developing a holistic view of its sustainability performance, the Group has therefore launched a stakeholder engagement initiative and a double materiality assessment, this means that, in addition to assessing the company's impact across the entire value chain (inside-out perspective), an assessment of risks and opportunities (outside-in perspective) has also been carried out. The 2025 Sustainability Report, prepared in accordance with the GRI Standards, is the second edition of the report prepared by Holding Siderurgica Investimenti and covers the ESG performance of the entire Group. Previous editions covered only the operating companies controlled by Alfa Acciai.

For further information:
SUSTAINABILITY REPORT 2025

